

TRANSFER ON DEATH (TOD) NOTICE

(Optional – Not Applicable For Custodial Held Accounts)

INSTRUCTIONS

These are the instructions for DST Systems Inc. (DST), as transfer agent for Cantor Fitzgerald Income Trust, Inc to register your account as a Transfer on Death (TOD) account. Missouri law allows DST to register your account in TOD form because DST, as transfer agent for the account, is located in Missouri. Missouri law also allows DST to adopt rules governing TOD registrations and to refuse to register accounts as TOD.

These instructions are intended to provide you with notice of the rules, adopted by DST, which govern your TOD account. These rules have been established by DST and govern the acceptance and execution of TOD directions by us under Missouri law (Section 461.003 et. seq. RSMo). DST, which is not obligated to effectuate TOD registrations, is willing to do so only upon the terms and conditions outlined herein. If you find these rules to be unacceptable, please advise us of this and an acceptable alternative registration so that your account may be re-registered without any TOD designations.

Only simple beneficiary designations will be accepted for TOD directions. Complicated directions should be accomplished through a will or trust drawn by the account owner's attorney.

By providing you with these rules, DST does not intend to give, and is not giving, any advice as to the legal effect of a TOD registration under applicable state laws governing inheritance and probate procedures. Since TOD directions do effect the disposition of the account owner's property at death, you should consult with your attorney to make certain that the direction is consistent with your estate planning and tax planning objectives.

These rules are established by DST and may be canceled or amended from time to time by DST upon prior written notice to you.

TRANSFER ON DEATH INFORMATION

- A Transfer on Death (TOD) designation transfers ownership of shares to the registered owner's (owners') beneficiary(ies) upon death; provided that the above referenced investment(s) receive(s) proof of death and other documentation it (they) deem(s) necessary or appropriate.
- Until the death of the account owner(s), the TOD beneficiary(ies) has (have) no present interest in, or authority over, the TOD account.
- A TOD designation will be accepted only where shares are owned by a natural person and registered in that individual's name or by two or more natural persons as joint tenants with rights of survivorship.
- Accounts registered to trusts, corporations, charities, and other such entities may not declare a TOD designation because they are considered perpetual. These entities, however, may be listed as a beneficiary on a TOD for accounts registered to a natural person.
- This form must not be used in conjunction with custodial held registrations. Under custodial held registrations, TOD designations of beneficiaries will be collected by the Custodian.
- A TOD designation on an account will remain in effect until Cantor Fitzgerald Income Trust and Company has confirmed any request to amend such designation.
- Minors may not be named as a beneficiary unless a custodian or guardian for such minor is also named.
- A TOD designation may be voided at any time by the above referenced investment(s), in its (their) sole discretion, if there is any doubt as to the validity or effectiveness of a TOD designation.
- You should discuss this TOD direction with your attorney to ensure that it is consistent with your estate and tax planning and is enforceable under the laws of your state. Subject to any applicable state law, your TOD direction may not be revoked by a provision in your will or any other instrument.
- A TOD designation will not be accepted from residents of **Puerto Rico or Texas**.
- A TOD designation made by joint tenants with rights of survivorship does not take effect until the last of all multiple owners die. The surviving owners may revoke or change the TOD designation at any time.

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- The account owner may designate one or more than one beneficiary of the TOD account. Beneficiaries are required to be US Citizens and to provide their Social Security Number or Tax ID Number. Beneficiaries are not “account owners” as the term is used herein. DST reserves the right to limit the number of beneficiaries in light of the space made available for registration by its computer system and processing constraints.
- The account owner may designate primary and contingent beneficiaries of the TOD account. Primary Beneficiaries are the first in line to receive the account upon the death of the account owner. Contingent Beneficiaries receive the account upon the death of the account owner if, and only if, there are no surviving primary beneficiaries. The account owner does not have to designate any contingent beneficiaries. DST reserves the right to limit the number of primary or contingent beneficiaries in light of the space made available by its computer system and processing constraints
- If a TOD account with multiple beneficiaries is registered LDPS, the LDPS registration must apply to all beneficiaries.
- If an account owner registers his or her account as a TOD account, and wishes to have the account pass to the children of the designated beneficiary in the event the designated beneficiary dies before the account owner, the account owner must specifically state this in the instruction to register the account. If the phrase “Lineal descendants per stirpes,” abbreviated LDPS, does not appear on the account, the children of beneficiaries who die before the account owner will not receive a portion of the account.
- If the account owner does not specify that the account should be registered LDPS, the account will not be registered LDPS and a beneficiary must survive the account owner to take the account or his or her part of the account. In the case of multiple beneficiaries, if one of the beneficiaries does not survive the account owner, the deceased beneficiary’s share of the account will be divided equally among the remaining beneficiaries upon the death of the account owner(s). If no beneficiary survives the account owner, the account will be treated as part of the estate of the account owner.

CONTROLLING TERMS

The language as set forth in the TOD account registration shall control at all times. The person or persons set forth as the beneficiaries of the account shall remain the beneficiaries of the account and events subsequent to the registration of the account as a TOD account shall not change either the rights of the persons designated as beneficiaries or the status of the account as a TOD account unless DST is expressly instructed by the account owner to change the status of the account or the beneficiary designation prior to the account owner’s death.

Will or other testamentary document - The beneficiary designation may not be revoked by the account owner(s) by the provisions of a will or a codicil to a will.

Dividends, interest, capital gains and other distributions after the account owner’s death:

1. Accruals to the account which occur after the death of the account owner or last surviving joint owner and are still in the account when it is re-registered to the beneficiary(ies) stay with the account and pass to the beneficiary or beneficiaries.
2. Where the account has been coded for cash distributions, and such distributions have actually been paid out prior to notice to DST of the death of the account owner, such distributions are deemed to be the property of the estate of the original account owner and do not pass with the account to the designated beneficiaries.

Distribution Reinvestment Plan (“DRIP”): Please be advised that any and all future shares received as a result of participation in the DRIP shall be subject to, bound by and distributed according to the instructions and designations you elect on this form.

IMPORTANT NOTICE: Cantor Fitzgerald Income Trust will only honor a TOD direction that has been recorded on Cantor Fitzgerald Income Trust’s registration records.

PLEASE RETAIN THIS PAGE FOR YOUR RECORD, DO NOT REMIT

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1. INVESTOR INFORMATION

Account Number: _____ ☐ Add ☐ Change ☐ Delete

Name of Registered Owner: _____

SSN/Tax ID: _____ Phone Number: _____

Name of Joint Owner (if applicable): _____

SSN/Tax ID: _____ Phone Number: _____

2. BENEFICIARIES

For additional beneficiaries, complete and sign an additional form and attach. If more than one Primary Beneficiary or more than one Contingent Beneficiary is selected and no percentage is indicated, the assets will be divided equally among each Primary or Contingent Beneficiary.

PRIMARY BENEFICIARY:

Full Name: _____ Percentage: _____ %

SSN/Tax ID: _____ Date of Birth: ____/____/____

Custodian/Guardian/Trustee (if applicable): _____

☐ SECOND BENEFICIARY or ☐ CONTINGENT BENEFICIARY

Full Name: _____ Percentage: _____ %

SSN/Tax ID: _____ Date of Birth: ____/____/____

Custodian/Guardian/Trustee (if applicable): _____

☐ THIRD BENEFICIARY or ☐ CONTINGENT BENEFICIARY

Full Name: _____ Percentage: _____ %

SSN/Tax ID: _____ Date of Birth: ____/____/____

Custodian/Guardian/Trustee (if applicable): _____

☐ FOURTH BENEFICIARY or ☐ CONTINGENT BENEFICIARY

Full Name: _____ Percentage: _____ %

SSN/Tax ID: _____ Date of Birth: ____/____/____

Custodian/Guardian/Trustee (if applicable): _____

3. SPOUSAL WAIVER

Spousal consent is required for owners of individually owned investments residing in states deemed as "Community Property". These states include **Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington or Wisconsin**. If you are married, reside in one of these states listed above, and have not designated your spouse as your sole primary beneficiary, your spouse must sign the Spousal Consent section below stating you may name someone other than your spouse as beneficiary.

Current Marital Status

☐ **I am Not Married** - I understand that if I become married in the future, I must complete a new Transfer on Death Designation Form.

☐ **I am Married** - I understand that if I choose to designate a primary beneficiary other than my spouse, my spouse must sign below.

Consent of Spouse

I am the spouse of the above-named investment owner. I consent to the designation of beneficiary on this form. I understand that in approving the designation of a beneficiary other than myself I am waiving my right to any benefit under the investment. I further understand that this designation will remain in effect until a subsequent beneficiary designation with my written consent is filed.

Signature of Spouse

Date

4. SIGNATURE

By signing below, I/we request that my/our investment in Cantor Fitzgerald Income Trust be registered in TOD form, and designate the beneficiary(ies) listed above as the one(s) to whom the investment shall pass after I am/we are deceased. I/we have also received and read the TOD Beneficiary Registration Notice and acknowledge that Cantor Fitzgerald Income Trust is not responsible for the validity or enforceability of my/our TOD designations by my/our state of domicile.

Cantor Fitzgerald Income Trust has not provided any legal, tax or other advice to me. I understand that this TOD form may not be enforceable in every jurisdiction. I agree to obtain the advice of an attorney with regard to the enforceability of this form of registration in my state and its effect on my tax and estate planning.

I/We agree that Cantor Fitzgerald Income Trust will not be liable for, and we will hold harmless, indemnify and defend Cantor Fitzgerald Income Trust and its agents, affiliates, successors, and assigns, and their respective directors, officers, personnel, and employees from and against any claims, losses or liabilities resulting from (a) any breach of warranty, representation or agreement in this agreement, or (b) any action Cantor Fitzgerald Income Trust takes in connection with the registration or re-registration in the name of the beneficiary, or any distribution thereafter to the beneficiary or for the benefit of the beneficiary, made as requested or authorized under this agreement.

Signature of Registered Owner

Date

Signature of Joint Owner (if applicable)

Date

MAIL TO:

Cantor Fitzgerald Income Trust, Inc C/O Lodas Transfer

1710 Keller Parkway #1987

Keller, TX 76248

Email: Cantor@lodasmarkets.com

For questions please contact our Call Center at (855) 9-CANTOR, option 2.